



Chicago Appraisal Times



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Letter from the President

By Brian McCabe, ASA

Thank you for electing me to the office of president of the Chicago Chapter. It is with great honor that I serve as president for the next year. Please do not hesitate to contact me if you have any questions about Chapter issues, if you have any ideas for Chapter meetings and educational events, or if you would like to volunteer for the Chapter.

Volunteers are the backbone of nonprofit organizations like ASA. We are fortunate to have many great volunteers in the Chicago Chapter. I would like welcome one new volunteer, Tony Vescovi. Tony was elected to serve as treasurer. Board members typically serve for five years, progressing from treasurer to president.

I would like to thank past president David Koller, ASA. David did an outstanding job of leading the Chapter over the last year. As a result of David's efforts, and the efforts of the many Chicago Chapter volunteers, the Chicago Chapter received the 2016-17 ASA award for Chapter of the Year.

You may have noticed some emails in your inbox regarding ASA's merger with the National Association of Independent Fee Appraisers ("NAIFA"). This proposed merger requires 51% of the ASA's members to vote in its favor. Please take a few minutes out of your day to vote if you have not already done so. ASA has produced a FAQ document about the merger that can be viewed at <http://bit.ly/ASA-NAIFA-FAQ>. The deadline to vote by proxy is October 5th. You may also vote in person on October 8th in Houston.

I enjoyed seeing many of you at our golf outing and I hope to see you at an event soon.

Brian J. McCabe, ASA
Chicago Chapter President

In This Issue:

1. President's Letter
2. Chapter News
- 2-3. Past Events
- 4-5. Upcoming events
6. General Information

**Have ideas for chapter seminars, events, or speaker suggestions?
Know someone who should be featured in an upcoming issue?
Let us know!
Administrator@asachicagochapter.org**

Chapter News

- Past President of the ASA Chicago Chapter **Jordan Donsky**, ASA, CPA, BVA, CFF has recently taken a new position at Mazars USA LLP. In addition to being an Accredited Senior Appraiser (ASA) with the American Society of Appraisers he is also a Certified Public Accountant (CPA). To further distinguish himself, Mr. Donsky holds credentials from the American Institute of Certified Public Accountants (AICPA) as Accredited in Business Valuation (ABV) and Certified in Financial Forensics (CFF).
- There have been a few advancements in our member rankings recently, as well as an interest in joining the ranks of our appraiser community. Please join us in congratulating and welcoming those listed!

ADVANCEMENTS

Business Valuation

Ricardo Armendariz, ASA
Gary Frantzen, ASA

MTS

Marcus Williams, ASA

NEW APPLICANTS

Sally Domijan (BV)
Abdallah Alimirah (BV)
Elizabeth Kwan (BV)
Gary Adam Hansberger (BV)

STUDENT AFFILIATE

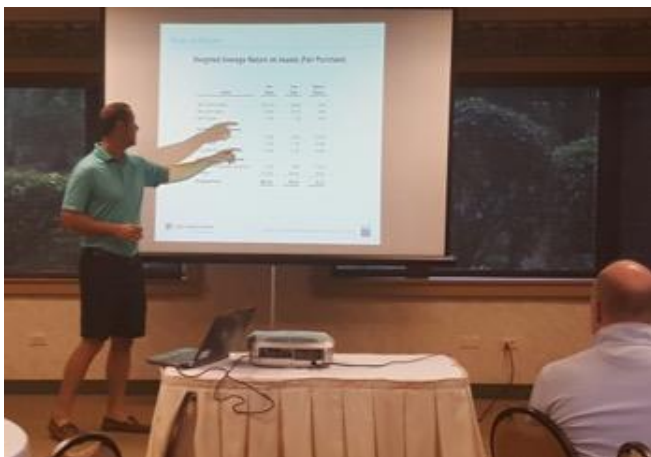
Barry B. Mixon (GJ)

What We Have Been Up To...

ASA Chicago Chapter Annual Golf Outing August 31, 2017

The ASA Chicago Chapter held its 11th annual golf outing at Bloomingdale Golf Club on August 31st. They were greeted with breakfast and a presentation by Dan Daitchman, ASA from Great American Group. Dan spoke about bargain purchases and negative goodwill to about 20 attendees. It was great information and sparked a good discussion on the finer points of purchase price allocations. This was followed by the swearing in of the new board before a round of golf with some great weather. Thanks to Tony Vescovi, ASA for planning the event.

The newly sworn in 2017-18 ASA Chicago Chapter Officers: Brian McCabe, ASA, President; Judy C. Moody, ASA, 1st VP; Dan Daitchman, ASA, 2nd VP; James H. Nutter, AM, Secretary; and Tony A. Vescovi, ASA, Treasurer.



Left, Dan Daitchman refers to data during his presentation on Bargain Purchases.

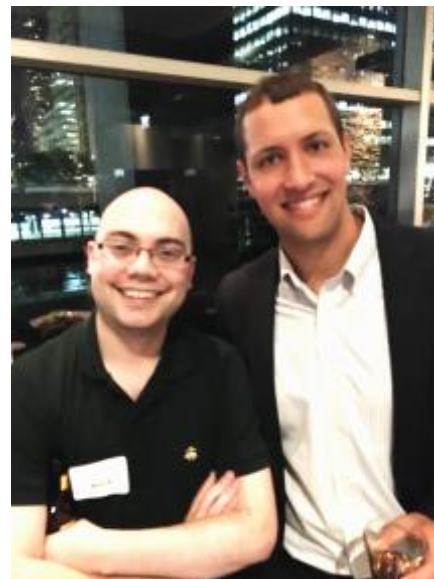
What We Have Been Up To...

Our Opening Night Social September 27, 2016

On Wednesday, September 27, 2017, the ASA Chicago Chapter hosted its annual Opening Night Social at South Branch in Chicago. Members from all ASA disciplines were invited to attend for a relaxing night of networking with other appraisers, meeting old friends, and making new ones. Appetizers and an open bar were served inside while members enjoyed a nice view of the river alongside the restaurant. Vice President Dan Daitchman spoke on behalf of President Brian McCabe, who was unable to attend, welcoming members to a new year of interesting events and learning opportunities, and announcing that, once again, Chicago was named “Best Chapter” by the National ASA.



Left: Deborah Miller and Mary Antonakos, AM; **Right:** Ed Detweiler, ASA and David Martinez, ASA.



Left: David Koller, ASA, Lela Hersh, ASA, and Mike McGrath, AM. **Right:** Brian Faus and Dan Daitchman, ASA

Upcoming Events

Cybersecurity for Appraisers: Important Tips on How to Protect Your Clients and Yourself! November 3, 2017



Alarming news reports about cybersecurity problems have appraisers worried – especially since USPAP requires appraisers to take reasonable steps to protect the confidentiality of client information. Fortunately, technology experts have developed protective measures to help prevent these problems from happening.

The presentation by Kyle Shumaker, President of STG Shumaker Technology Group will provide advice for appraisers on best practices when it comes to cybersecurity, including types of backups and firewalls, virus & malware and ransomware protection, phishing scams, cloud computing and regulatory compliance. The program will include time for discussion with your fellow ASA Chicago Chapter members about cybersecurity problems and solutions in both large and small appraisal firms.

When: **Friday, November 3, 2017**
11:30 am – Lunch and registration begins
Noon to 1pm– Program

Where: One North Wacker (UBS building, corner of Wacker Drive and Madison St.), Chicago, Illinois. Take escalator to 2nd floor.

Cost: \$35 if registered by October 31st. Beginning November 1st, the cost is \$45.

To Register: Go to <http://www.asachicagochapter.org> – Paypal or credit card
 Questions? Christine Wall (866) 261-0272 or administrator@asachicagochapter.org

ASA CE credit: 1 hour



About the Instructor:

Kyle Shumaker is the President of Shumaker Technology Group, an IT firm serving clients from Florida to Alaska. Shumaker Group specializes in Information Technology Consulting in areas such as security, custom Website and Web App Development, and Document & Data Management. Kyle has a degree in Computer Science and Engineering from Michigan State University as well as an assortment of industry certifications in computer repair, computer networks, and development/ programming. In what little free time he has as a business owner, Kyle enjoys flying a small Cessna 150 airplane.

Upcoming Events

Local Educational Opportunities

Identifying and Ranking 20th Century Photography

Join fellow appraisers at the Stephen Daiter Gallery for an hour-long study in photography connoisseurship. Stephen Daiter Gallery has been exhibiting and selling important classic American and European photographs from the 20th century since the 1980s. Appraisers will walk through the process of identification and some tricks of the trade to differentiate a vintage photograph vs. a lifetime vs. a posthumous one. Learn by examining a black-and-white photograph with a black light. How can you narrow down the possible dates and determine what type of photograph you have. How does Stephen Daiter determine Good-Better-Best when pricing. Learn about these issues and more!
 Wednesday, October 18 – In Chicago at the Stephen Daiter Gallery, 230 W. Superior, 4th Floor.
<http://www.asachicagochapter.org/events.html#PHOTO>

Cybersecurity for Appraisers: Important Tips on How to Protect Your Clients and Yourself

Friday, November 3 – In Chicago
<http://www.appraisers.org/Education/local-chapter-courses/2017/08/21/11-03-2017-cybersecurity-for-appraisers-important-tips-on-how-to-protect-your-clients-and-yourself>

USPAP 7 Hour – US007-OBV

Monday, February 5, 2018
<http://www.asachicagochapter.org/events.html#USPAP>

US015-OPP (Includes Test)

Tuesday-Wednesday, February 6-7, 2018
<http://www.asachicagochapter.org/events.html#USPAP>

Conferences

ASA Advanced Business Valuation Conference / International Appraisers Conference

October 7-10, 2017 – In Houston
 Appraisal professionals from all disciplines meet peers and share best practices. Registration and several pre-conference educational opportunities, as well as conference activities are listed on the ASA national website www.appraisers.org/conferences.

Webinars

BV168-WEB Pitfalls in Determining Terminal Value in the DCF Model

Thursday, November 9
<http://www.appraisers.org/Education/View-Course?CourseID=605>

ME203 Advanced Topics and Case Studies (Series)

Monday, October 23
<http://www.appraisers.org/Education/View-Course?CourseID=393>

ME203 Advanced Topics and Case Studies

Thursday, November 3
<http://www.appraisers.org/Education/View-Course?CourseID=393>

ME145-WEB An Overview of Common Radiology and Endoscopic Equipment

Monday November 20
<http://www.appraisers.org/Education/View-Course?CourseID=609>



Chicago Appraisal Times



Chicago Appraisal Times is an online newsletter published by the Chicago Chapter of the American Society of Appraisers, an international, non-profit organization that teaches, tests and awards designations in all appraisal disciplines, including Business Valuation, Gems and Jewelry, Machinery and Technical Specialties, Personal Property and Real Estate.

Chapter Contact Information

Email: administrator@asachicagochapter.org

Website: <http://www.asachicagochapter.org>



Chicago Chapter Board

President: Brian McCabe, ASA
 1st VP: Judy C. Moody, ASA
 2nd VP: Dan Daitchman, ASA
 Secretary: James H. Nutter, ASA
 Treasurer: Tony A. Vescovi, ASA

Discipline Chairs

Business Valuation: Susan Boin, ASA
 Gems & Jewelry: Michael Holtzman
 MTS: James Nutter, ASA
 Personal Property: Patricia Atwood, ASA
 Real Property: P. Barton DeLacy, ASA
 Membership Chair: Mary Warmus, ASA

Other Positions

ICAP Rep: P. Barton DeLacy, ASA
 Joseph Calvanico, ASA
 Newsletter: Chris Benoodt
 PR: Fernando Sosa
 Website: David Koller, ASA
 Aaron Keller

American Society of Appraisers HQ
 Phone: (800) ASA VALU / (800) 272-8258 (US & Canada) or (703) 478-2228
 Website: <http://www.appraisers.org>

American Society of Appraisers
 11107 Sunset Hills Road, Suite 310
 Reston, VA 20190

The American Society of Appraisers is an international organization of appraisal professionals and others dedicated to the education, development and growth of the appraisal profession. ASA is the oldest and only major organization representing all disciplines of appraisal specialists, originating in 1936 and incorporating in 1952. ASA's headquarters is in the metropolitan Washington DC area. This newsletter represents the members of the Chicago Chapter of the American Society of Appraisers.